

The Bertrand Russell Society, Inc.

2012 Quarterly and Annual Financial Report

Prepared on 1-9-13 by Michael E. Berumen, Treasurer, opinealot@gmail.com

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual Summary
A. Beg Balance	\$11,033.16	\$10,100.96	\$9,835.87 Funds Trans to MB	\$11,684.93	\$11,033.16
B. Revenue					
New/Rejoin	115.00	125.00	130.00	240.06	610.06
Renewing	2,152.00	2,487.56	1,213.24	2,897.26	8,750.06
Donations	2,211.25	110.00	276.75	2,438.02	5,036.02
Ann. Mtg.				461.00	461.00
Interest	2.22	8.66	2.05	2.49	15.42
Total Revenues	4,480.47	2,731.22	2,083.04	5,577.83	14,872.56
C. Expenses					
Advertising		199.00			199.00
Ann. Mtg.	(392.00)	766.39			374.39
Awards			68.00		68.00
Bank	34.74	44.99	27.95	39.85	147.53
Bookkeeping		909.00			909.00
Bulletin	793.11				793.11
Conversion	21.61	122.53			144.14
Donations		1,000.00		1,750.00	2,750.00
Flowers			64.02		64.02
PayPal Fees	35.21	24.40	Revenue is net	Revenue is net	59.61
Printing			19.36		19.36
Postage			54.65		54.65
Promotions		(70.00)		85.00	15.00
Russell Jrnl.	4,870.00				4,870.00
Adjustment		50.00			50.00
Total Expenses	5,362.67	3,046.31	233.98	1,874.85	10,517.81
D. Net Income (B-C)	(882.20)	(315.09)	1,849.06	3,702.98	4,354.75
E. End Balance (A+D)	\$10,150.96	\$9,785.87 See note 4	\$11,684.93	\$15,387.91	\$15,387.91
F. Assets					
1. WF Checking					2,553.37
2. WF Savings					12,834.54
D. Total Assets (1+2)					\$15,387.91

Notes:

1. Mix of CDN and USD 1st and 2nd quarters; USD only in 3rd and 4th quarters and annual summary.
2. Donations to *The Problems of Philosophy* centennial conferences at Ole Miss and Glasgow; Skeptics and Saints debate; and for Hurricane Sandy Victims. All but \$100 matched by directors.
3. Conversion expense is for PayPal currency conversions. Revenues are net of PayPal fees in 3rd and 4th quarters (totaling \$15.58 and \$74.19, respectively).
4. Expense adjustment of +\$50 in second quarter reflects the *assumed* and necessary currency differences (revenues were intermixed) before transfer to current treasurer, in order to reflect actual year-end income and bank balances.
5. \$75 of assets allocated for hardship needs.
6. Negative AM "expense" in 1st quarter reflects early registrations.
7. Promotions reflect t-shirt sales in 2nd quarter and bumper stickers in 4th quarter, the latter matched by donating director.
8. Flowers in 3rd quarter for memorial service of distinguished member.
9. All financial assets now held in Wells Fargo bank.
10. \$89 Forum software package expense paid by direct donation.
11. All accruals eliminated in from prior 2nd quarter report "add ins," and shifted to cash and allocated by assigned revenue category in 3rd quarter.
12. Annual Mtg. revenue represents income received by McMaster plus late payment of member attending.
13. Members as of year-end include: 14 honorary members; 14 lifetime members; 11 new members; 9 rejoined members; 164 renewing members; 10 couples; and approximately 44 members who donated funds in excess of dues requirements for both specific and non-specific reasons. Membership (excluding honorary members) grew slightly from 171 to 178, or by about 4%.

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